

## How is Long Term Care Insurance Different from Medicare and Medicaid?

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**Medicare** is not designed to pay for long term custodial care which is what most seniors will need. Long Term Care Insurance can pay for this care. Consider the following excerpts from published articles.

*"Medicare, which pays for health care for people 65 and over and for those who are disabled, covers hospitalization and doctors services. Medicare does not pay for long term medical care services such as assisted living or adult day care."* - Business Week, 2/17/97

*"Home health care can cost just as much as a private facility. And little of that expense, if any, is covered by Medicare."* - Business week 4/15/96

*"Since Medicare covers only skilled care, such as physical therapy or nursing, most people without long term care insurance will end up paying for custodial care themselves."* - Business Week, 4/15-96

*"You get very little help from Medicare. It pays only for the first 20 days in skilled nursing care - and only immediately after discharge from a hospital."* - Chicago Sun-Times, 11/24/96

**Medicaid** is not designed to protect a family's assets from the crushing burden of long term care for the elderly. Long Term Care Insurance can provide this protection. Consider the following excerpts from published articles.

*"Medicaid pays for health care services for the very poor of any age. To qualify, nearly all of a patient's assets must be depleted."* - Business Week, 2/97

*"Medicaid patients may not get to choose their facility, and depending on the state and the facility, may receive lessor-quality care than patients who are paying on their own."* - Kiplingers Personal Finance, 3/96

*"Being eligible for Medicaid benefits does not guarantee placement in a nursing home."* - The Washington Post, 5/23/96

**Long Term Care Insurance** can pay for the care needs that Medicare does not. And it can pay for these needs without the financial ruin required by Medicaid.

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